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# FSA & HSA ADMINISTRATION

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add depth to your employee benefits package with a worry-free FSA or HSA account solution.



MEDICAL  
FSA OR HSA



LIMITED  
PURPOSE FSA



DEPENDENT  
CARE FSA

**Want to learn more? Have any questions? Email us at [payroll@sjhl.com](mailto:payroll@sjhl.com).**

Hutchinson Office  
200 N Main St  
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McPherson Office  
123 S Main St  
620.241.1826

Wichita Office  
220 W Douglas Ave Ste. 300  
316.265.5600

# FSA & HSA ADMINISTRATION

add depth to your employee benefits package with a worry-free FSA or HSA account solution.



## MEDICAL FSA OR HSA:

covers medical, prescription, dental and vision expenses; commonly used to pay for medical expenses not covered by insurance such as:

- deductibles
- co-payments/co-insurance
- dental and vision expenses



## LIMITED PURPOSE FSA:

covers dental and vision expenses only:

- covers qualified out of pocket expenses for dental and vision care.
- can be used in conjunction with Health Savings Accounts (HSA).



## DEPENDENT CARE FSA:

covers most child/dependent care expenses:

- traditional daycare for dependent children up to age 13.
- adult day care for senior citizen dependents that live with the employee.
- day camps.

## WHY CHOOSE FSA?

### IT'S EASY:

a debit card for medical expenses and direct deposit for dependent care makes the process a breeze for the employee AND employer.

### BOOST YOUR BENEFITS:

offer your employees rich benefits without hurting the bottom line.

### SAVINGS:

deductions are taken pre-tax. this is a huge benefit to both employees and employers.

### HERE'S WHAT YOU COULD SAVE!

40	# of eligible employees
10	# of employees who will participate (based on average participation rate of 25%)
\$1,300	average annual election (per employee)
7.65%	savings from not paying FICA tax
10 employees x \$1,300 each = \$13,000	
\$994.50	employer's annual savings! (\$13,000 x 7.65% FICA tax)

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